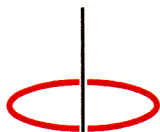


CLIENT CODE

INDIVIDUAL



DALAL & BROACHA STOCK BROKING PVT. LTD.

MEMBER :

**BOMBAY STOCK EXCHANGE LIMITED (CASH & F&O)
NATIONAL STOCK EXCHANGE OF INDIA LTD. (CASH & F&O)**

SEBI REG. NO. INB010980633 - (B.S.E.) - CLEARING NO. 162

SEBI REG. NO. INF010980633 - (B.S.E. - F&O)

SEBI Reg. No. INB230980634 - (N.S.E.) - Code. No. 09806

SEBI Reg. No. INF230980634 - (N.S.E. - F&O)

REGISTERED OFFICE :

506, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021.

Tel No.: 2282 2992, 2287 6173 • Fax No.: 2287 0092 • E-mail: db@dalal-broacha.com

E-mail ID for customer grievances : compliance.officer@dalal-broacha.com

CLIENT REGISTRATION FORM

NAME : _____

UID/PAN : _____

REF./INTRODUCED BY: _____

Disclosure pursuant to NSE Circular No. NSE / INSP / 2006 / 52 dated 5th July, 2006 & BSE Circular No. 20060704 - 6 dated 4th July 2006. Documents required as per SEBI Circular No. SEBI/MIRSD/DPS-1/CIR-31/2004 dated 26-8-2004 Read with SEBI Circular bearing Reference No. MIRSTD/SE/CIR-19/2009 dated 3-12-2009

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Part I- Mandatory Documents		
Document	Purpose	Page No.
1. Know Your Client (KYC) Form - for Individual/Proprietor	This Document captures the relevant mandatory information about the client as required by SEBI.	1 - 4
2. Combined Risk Disclosure Document (RDD)	This document lists the various risks associated with trading on stock exchanges in equity & derivative instruments including currency derivatives and also contains the investors' rights & obligations.	5 - 10
3. BSE Member Client Agreement	This document contains the agreement between the client and the Member of stock exchange (BSE) and contains the associated terms & conditions to avoid any future litigation between client & broker.	11 - 14
4. BSE Tripartite Member Client Agreement	This document contains the agreement between the client, sub-broker and the Member of stock exchange (BSE) and contains the associated terms & conditions to avoid any future litigation between client, sub-broker & broker.	1T - 5T
5. NSE Member Client Agreement	This document contains the agreement between the client and the Member of stock exchange (NSE) and contains the associated terms & conditions to avoid any future litigation between client & broker.	15 - 18
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7. Policies, procedures and Brokerage Slab	Mandatory Policies and Procedures governing dealings between a client and the stock broker.	19 - 22
Part II- Non-mandatory Documents		
Document	Purpose	Page No.
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2. Running Account Letter	This letter is authorisation to maintain fund & securities on running account basis.	24
3. ECN Letter	This mandate is to authorisation to issue contract notes in digital mode. It provides terms and conditions for the issuance of digital contract note.	25
4. Letter for Operations of Account	This letter is for smooth functioning of account	26
5. Letter for dealing in Mutual Fund Schemes- BSE Star MF	This letter is for dealing in units of Mutual Fund	27
6. Letter for dealing in Mutual Fund Schemes - NSE Star MF	This letter is for dealing in units of Mutual Fund	28 - 29
7. Bankers Certificate	As per format	30

I/We have fully understood the distinction and details regarding the Mandatory/Non-Mandatory and do hereby enter and sign the same and agree not to call into question the validity, enforce ability and applicability of any voluntary agreement(s)/ document(s) or clauses within any voluntary/optional agreement(s)/document(s) under any circumstances what so ever.

Clients Signature

CHECK LIST OF DOCUMENTS FOR INDIVIDUALS

A INDIVIDUALS:-

Clients need to provide all of the following documents (Self attested) as detailed below:

1. Photocopy of PAN Card (with photo)
2. For Proof of Identity (xerox copy any one of the following):
 - ◆ Passport
 - ◆ Voter ID
 - ◆ Driving Licence
 - ◆ Photo Identity card issued by Employer registered under MAPIN
3. For Proof of Address (xerox copy any one of the following):
 - ◆ Passport/Voter ID/Driving Licence (Latest Month)/
Rent Agreement (alongwith rent receipt)/Ration Card
 - ◆ Flat Maintenance Bill/Telephone Bill/Electricity Bill (Latest)
 - ◆ Certificate issued by employer registered under MAPIN
 - ◆ Insurance Policy
4. Copy of cancelled cheque leaf/pass book/bank statement containing name of the constituent.
5. Proof of the Demat Account (Statement of holding /transaction statement / Copy of bill latest).
6. Financial Details (Attach copy of any one of following in support of financial details)
Illustrative list of documents:- (Compulsory for Derivatives Segment)
 1. Copy of ITR Acknowledgement
 2. Copy of Annual Accounts
 3. Copy of Form 16 in case of salary income
 4. Net worth certificate
 5. Salary Slip
 6. Bank account statement for last 6 months
 7. Copy of demat account Holding statement.
 8. Any other relevant documents substantiating ownership of assets.
 9. Self declaration along with relevant supporting.

B. For NRI Clients:-

NRI clients need to provide all of the following documents (Self attested) & duly notarised by notary or attested by Indian Embassy or local banker in the country where NRI resides, as detailed below.

1. Indian address and Foreign address with supporting proof.
2. Copy of Passport (Full Pages) & Copy of Visa.
3. Bank Verification Letter Indicating Type of Account as NRI / NRE / NRO.
4. Pan Card.
5. NRI Client should furnish Unique Client Code allotted by Exchange for the trading in F&O Segment.
6. POA duly notarized (Certified True Copy) (In case of POA, personal details of authorised person)
7. Copy of cancelled cheque leaf/pass book/bank statement containing name of the constituent.
8. Proof of the Demat Account (Statement of holding /transaction statement/Copy of bill latest).

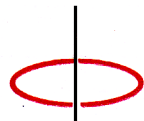
C. SOLE PROPRIETORSHIP :-

1. Same as per Individuals, and
2. Recent Passport size Photo of Proprietor.
3. A declaration on the letterhead of the firm identifying demat a/c and bank a/c (as per format).
4. Rubber stamp of firm required on every sign of Proprietor.
5. DMAT account will be in the name of proprietor only.
6. Certified copy of Balance sheet/Annual accounts for Last two years.
7. Latest Income tax return copy of Proprietor.

Note: At the time of opening of account, please furnish all the above document in original for verification. After in-person verification done by our staff member, we will return all your original documents to you.

1. The following format has to be obtained from all clients (other than institutional clients).
2. Separate form to be obtained in respect of all constituents including PMS clients.
3. All columns are to be filled in by the clients in his/her own hand and copies of relevant supporting documents need to be attached by the clients.

To,



DALAL & BROACHA STOCK BROKING PVT. LTD.

MEMBER : BOMBAY STOCK EXCHANGE LIMITED - NATIONAL STOCK EXCHANGE OF INDIA LTD. DEALER - OTCEI

Regd. Off. : Regd. & Admn. Office : 506, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021. • Tel No. 2282 2992, 2287 6173
Fax No. 2287 0092 • E-mail : db@dalal-broacha.com • Grievance Email ID: compliance.officer@dalal-broacha.com

B.S.E. CAPITAL MARKET	N.S.E. CAPITAL MARKET	DERIVATIVES	DEALER OTCEI
CLEARING NO. 162 SEBI REG. NO. INB010980633	Code. No. 09806 SEBI Reg. No. INB230980634	BSE : SEBI Reg. No. INF010980633 NSE : SEBI Reg. No. INF230980634	SEBI Reg. No. INB200980630

(This information is the sole property of the trading member / brokerage house and would not be disclosed to anyone unless required by law or in case of express permission of clients.)

(Please fillup in Capital Letters)

1. Name of the Client:											
		(Name)			(Middle Name)				(Surname)		
2. MAPIN UID No. (where obtained)											
3. Sex:		<input type="checkbox"/> Male					<input type="checkbox"/> Female				
4. Date of Birth:											
5. Marital Status:											
6. Residence/Foreign Address:											
City :		Pin Code : (Compulsory)									
State :		Country :									
Nationality :		Edu. Qualification :									
Telephone Number:		Res :				Fax :					
Email ID:		Mobile:									
Residential Status: Indian / NRI -Repartriable / NRI -Non Repartriable / Proprietor / Others											
RBI/Authorised Dealer Permission No. (For NRI):											
Correspondence Address:											
City :		Pin Code : (Compulsory)									
State :		Country :									
Telephone Number:		Fax :									

X

Affix latest
colour
photograph
(if client is
individual)
Please Sign
across
the photograph

7. Bank and Depository Account Details											
Bank Name (1) (through which transactions will generally be routed.)											
Branch :				Address:							
Account No:				Account Type: <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRI <input type="checkbox"/> Others :							
MICR No:											
Bank Name (2)											
Branch :				Address:							
Account No:				Account Type: <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRI <input type="checkbox"/> Others :							
MICR No:											
(Copy of a cancelled Cheque leaf/pass book/bank statement containing name of the constituent should be submitted.)											
Depository Participant Name (1) (through which transactions will generally be routed.)											
Address											
DP ID				BO Account No.							
Depository Participant Name (2)											
Address											
DP ID				BO Account No.							

8. Income Tax No. (PAN)											

9. Occupation Details											
Occupation : (Tick whichever is applicable) <input type="checkbox"/> Employed <input type="checkbox"/> Self Employed <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> House Wife <input type="checkbox"/> Others											

10. If Employed				11. If Self Employed / Business / Professional/Others							
Name of Employer/Self Employed / Business / Professional/Others _____											
Office Address: _____											
City: _____ Pin Code: _____ State : _____ Country : _____											
Telephone Number (Office) : _____ Fax / Telex No. : _____											

12. Financial details of the constituent:											
Income Range (Per Annum): (Tick where applicable)											
Below Rs. 1,00,000 <input type="checkbox"/>				Rs. 1,00,000 To Rs. 5,00,000 <input type="checkbox"/>							
Rs. 5,00,000 To Rs. 10,00,000 <input type="checkbox"/>				Rs. 10,00,000 To Rs. 25,00,000 <input type="checkbox"/>				Above Rs.25,00,000 <input type="checkbox"/>			

13. Investment/Trading Experience															
_____ Years in Derivatives				_____ Years in Other investment related fields				No Prior Experience				_____ Years in Stocks			

14. Trading Preference (please write these details in your own hand writing)

A. Stock Exchanges and segment on which you wish to trade (if the member is registered for such Exchanges):

Sr. No.	Exchange	Segment	Signature of client
1	BSE	Cash	<input checked="" type="checkbox"/>
2	BSE	F&O	<input checked="" type="checkbox"/>
3	NSE	Cash	<input checked="" type="checkbox"/>
4	NSE	F&O	<input checked="" type="checkbox"/>

15. Whether registered with any other broker-member: (if registered with multiple members, provide details of all)

Name of Broker:			
Name of Exchange:		Client Code No.:	

16. Details of any action taken by SEBI/Stock exchange/any other authority for violation of securities laws/other economic offences during last 3 years

--

17. References

Introduction: Introduced by another constituent / director or employee of trading member / any other person (please specify)

Name of the Introducer:			
Address: (Provide Proof)			
Identity Proof of introducer: (Provide Proof)	Signature of Introducer		
PAN of Introducer:			
(If introducer is registered with Dalal & Broacha Stock Broking Pvt. Ltd. provide UCC Code No. _____)			
Name and designation of the employee who interviewed the client:	Signature of the employee		
(Name)			
(Designation)			

18. DECLARATION : I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting I am aware that I may be held liable for it.

Place: _____

Date: _____ (Signature of the individual constituent)

For Office Purposes:

Unique Constituent Code : (to be inserted by the Brokerage Firm) _____

Verification done by:

Verified By _____ Authorised By : _____

In Person Verification done by:

Name: _____

Designation: _____

Branch/HO: _____

Date: _____ Signature: _____

Check in list of Entities debarred by SEBI, data provided by BSE/NSE website as on date _____

Checked by: _____ Signature: _____

**DISCLOSURE IN TERMS OF SEBI CIRCULAR NO.: SEBI/MRD/SE/CIR-42/2003
DATED NOVEMBER 19, 2003**

Dalal & Broacha Stock Broking Pvt. Ltd. caters to Institutional, Corporate, High net-worth and other retail clients through membership of various exchanges.

Dalal & Broacha Stock Broking Pvt. Ltd. besides doing client based business also does its own investment and/or trading.

For Dalal & Broacha Stock Broking Pvt. Ltd.

“Proprietary Trading Disclosure noted”

Director/Authorised Signatory

Client Name : _____

Client Code : _____

Client's Signature

**(THIS DOCUMENT SHOULD BE READ AND UNDERSTOOD BY THE CLIENT AND
ALL THE PAGES SHOULD BE SIGNED BY THE CLIENTS)**

**COMBINED RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET/CASH SEGMENT & FUTURES
& OPTIONS SEGMENT (TO BE GIVEN BY THE BROKER TO THE CLIENT)**

This document is issued by the member of the National Stock Exchange of India (hereinafter referred to as "NSE") / Bombay Stock Exchange Limited (hereinafter referred to as "BSE") which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities and F&O Segments of NSE / BSE. All prospective constituents should read this document before trading on Capital Market/Cash Segment or F&O segment of the Exchanges.

NSE/BSE/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity shares, derivative or other instruments traded on the Stock Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security or derivative being traded on NSE/BSE.

It must be clearly understood by you that your dealings on NSE/BSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may interalia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/BSE and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/BSE or its Clearing Corporation/Clearing House and in force from time to time.

NSE/BSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member and/or sub-broker of NSE/BSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY AND OTHER INSTRUMENTS)

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that securities undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security/contract, greater is its price swings. There may be normally greater volatility in thinly traded securities/contracts than in active securities/contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which

your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / contracts purchased or sold. There may be a risk of lower liquidity in some securities / contracts as compared to active securities / contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

Most Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc". The placing of such orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / contract, and such order gets activated if and when the stock / contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the stock reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock / contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

Issuers make news announcements that may impact the price of the securities / contracts. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE/BSE is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures and Options segment is concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'.

Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index. If the index has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- B. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of the derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2. Risk of Option holders

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.3 Risks of Option Writers

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities through the mechanism provided by NSE/BSE.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.

Customer Signature:

⊗

(If Partner, Corporate, or other Signatory, then attest with company seal.)

DD MM YYYY

ANNEXURE - 1
INVESTORS' RIGHTS AND OBLIGATIONS

1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the stock market or the broking firm's insolvency or bankruptcy.

1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.

1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE and the scheme of the Investors' Protection Fund in force from time to time.

1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE/BSE or its Clearing Corporation / Clearing House.

1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.

1.3 You should exercise due diligence and comply with the following requirements of the NSE/BSE and/or SEBI:

1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/BSE and whether they are enabled to trade may be verified from NSE/BSE website (www.nseindia.com/www.bseindia.com).

1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.

1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by SEBI/NSE/BSE at any time, as is available with the investor.

1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/BSE or its Clearing Corporation / Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the member.

1.3.5 Give any order for buy or sell of a security in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.

1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quantity, name of security, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE, without delaying.

1.3.7 Facility of Trade Verification is available on NSE/BSE website (www.nseindia.com/www.bseindia.com), where details of trade as mentioned in the contract note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/BSE.

1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned member within

one working day prior to the date of pay-in announced by NSE/BSE or its Clearing Corporation / Clearing House. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member. Delivery of securities is made to the pool account of the member rather than to the beneficiary account of the member.

1.3.9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by NSE/BSE or its Clearing Corporation / Clearing House, please follow-up with the concerned member for its release. In case pay-out is not released as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/BSE.

1.3.10 Every member is required to send a complete 'Statement of Accounts', for both funds and securities settlement to each of its constituents, at such periodicity as may be prescribed by time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE, without delaying.

1.3.11 In case of a complaint against a member/registered sub-broker, you should address the complaint to the Office as may be specified by NSE/BSE from time to time.

1.4 In case where a member surrenders his membership, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE/NSCCL/Clearing House within the stipulated period and with the supporting documents.

1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE within the stipulated period and with the supporting documents.

1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, to a maximum amount of Rs.10 lakhs per investor claim, per defaulter/expelled member may be payable subject to such claims being found payable under the scheme of the IPF.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/BSE for the purpose of acquiring and / or selling of securities through the mechanism provided by NSE/BSE.

2. The term 'member' shall mean and include a member or a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.

3. NSE/BSE may be substituted with names of the relevant exchanges, wherever applicable.

Signature : _____

Clients' Name : _____

Dated : _____

This agreement is made and executed at this day of
....., 20..... between **Dalal & Broacha Stock Broking Pvt. Ltd.**, a body corporate,
incorporated under the provisions of the Companies Act, 1956, being a member of the **Bombay
Stock Exchange Ltd.**, (hereinafter called "the Exchange"), and having its registered office at
506, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021 (hereinafter called "the Stock
Broker") which expression shall, unless repugnant to the context or meaning thereof, be
deemed to mean and include himself in the capacity of a clearing/trading member while
trading in the derivatives segment, his/her heirs, executors, administrators and legal
representatives/the survivor or survivors of them and their respective heirs, executors,
administrators and legal representatives/its successors, as the case may be, of the One Part;

(X)

And

Mr./Ms/M/s.....
an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/
incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act,
1956, having his/her/its residence/ registered office at

(X)

(hereinafter called "the Client") which expression shall, unless repugnant to the context or
meaning thereof, be deemed to mean and include his/her heirs, executors, administrators
and legal representatives/the partners for the time being of the said firm, the survivor or
survivors of them and their respective heirs, executors, administrators and legal representatives/
its successors, as the case may be, of the Other Part;

Whereas the stock broker is registered as the stock broker of the Exchange with SEBI
registration number INB010980633 in the Capital Market/ Cash Segment, SEBI registration
number INF010980633 in the Futures and Options Segment of Bombay Stock Exchange
Limited.

Whereas the Client is desirous of investing/trading in those securities/ contracts/other
instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and
Regulations of the Exchange and circulars issued thereunder from time to time.

Whereas the Client has satisfied itself of the capacity of the Stock Broker to deal in securities
and/or deal in derivatives contracts and wishes to execute its orders through the Stock Broker
and the Client shall from time to time continue to satisfy itself of such capability of the Stock
Broker before executing orders through the Stock Broker.

Whereas the Stock Broker has satisfied and shall continuously satisfy itself about the
genuineness and financial soundness of the Client and investment objectives relevant to the
services to be provided; and

Whereas the Stock Broker has taken steps and shall take steps to make the Client aware of
the precise nature of the Stock Broker's liability for business to be conducted, including any
limitations, the liability and the capacity in which the stock broker acts.

WHEREAS the Stock Broker and the Client agree to be bound by all the Rules, Byelaws and
Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of
SEBI and relevant notifications of Government authorities as may be in force from time to
time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement,
the parties thereto have agreed to the following terms and conditions:

1. The Client agrees to immediately notify the Stock Broker in writing if there is any change in
the information in the 'Client registration form' provided by the Client to the Stock Broker at
the time of opening of the account or at any time thereafter.
2. The Stock Broker declares that it has brought the contents of the risk disclosure document
to the notice of Client and made him aware of the significance of the said document. The
Client agrees that:
 - a. He has read and understood the risks involved in trading on a Stock Exchange.

- b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the Client to understand the risk involved shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the Client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Stock Broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the Client trades. The Stock Broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the Client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the Client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the Client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to the Stock Broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that the Stock Broker renders to the Client. The Stock Broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant Stock Exchange/SEBI.
 4. The Client agrees to abide by the exposure limits, if any, set by the Stock Broker or by the Exchange or Clearing Corporation or SEBI from time to time.
 5. Without prejudice to the Stock Broker's other rights (including the right to refer a matter to arbitration), the Stock Broker shall be entitled to liquidate/close out all or any of the Client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the Client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the Client.
 6. The Stock Broker agrees that the money/securities deposited by the Client shall be kept in a separate account, distinct from his/its own account or account of any other Client and shall not be used by the Stock Broker for himself/itself or for any other Client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
 7. The Client agrees to immediately furnish information to the Stock Broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
 8. The Stock Broker agrees to inform the Client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the Client to comply with such schedules/procedures of the relevant Stock Exchange.
 9. In the event of death or insolvency of the Client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the Client has ordered to be bought or sold, The Stock Broker may close out the transaction of the Client and claim losses, if any, against the estate of the Client. The Client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
 10. The Stock Broker agrees that it shall co-operate in redressing grievances of the Client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the Client.
 11. The Stock Broker shall continue to be responsible for replacing bad deliveries of the Client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the Client.
 12. The Stock Broker shall ensure due protection to the Client regarding Client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the Client with whom and for whom it may have had transactions in securities.
 13. The Client and the Stock Broker agree to refer any claims and/or disputes to arbitration as per the

Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.

14. The Stock Broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the Client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a Client shall be brought to the notice of the relevant Stock Exchange(s). In case where defaulting Client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant Stock Exchange(s).
16. The Stock Broker and the Client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The Stock Broker and the Client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The Stock Broker and the Client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the Client shall be binding on the Client in accordance with the letter authorizing the said representative to deal on behalf of the said Client.
22. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the Client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the Stock Broker for any reason ceases to be a member of the Stock Exchange including cessation of membership by reason of the Stock Broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The Stock Broker and the Client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in/be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the Stock Broker and the Client shall be entitled to exercise any other rights which the Stock Broker or the Client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.
25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant Stock Exchange that may be in force from time to time.
26. The Stock Broker hereby undertakes to maintain the details of the Client as mentioned in the Client registration form or any other information pertaining to the Client in confidence and that it shall not disclose the same to any person/ authority except as required under any law/regulatory requirements; Provided however that the Stock Broker may so disclose information about its/his Client to any person or authority with the express permission of the Client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

The client's Signature/ Authorised Signatory:

The stock broker's Signature/Authorised Signatory:

Signature _____

Signature : _____

Signed by: _____

Signed by: _____

Title: _____

Title: _____

Name of the client: _____

Name of the stock broker: **Dalal & Broacha Stock Broking Pvt. Ltd.**

Witness:

Witness:

1.

1.

Name _____

Name _____

Address _____

Address _____

Signature _____

Signature _____

2.

2.

Name _____

Name _____

Address _____

Address _____

Signature _____

Signature _____

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

This agreement is made and executed at this day of, 20..... between **Dalal & Broacha Stock Broking Pvt. Ltd.** a body corporate, incorporated under the provisions of the Companies Act, 1956, being a member of the **National Stock Exchange of India Ltd.**, (hereinafter called "the Exchange"), and having its registered office at **506, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021** (hereinafter called "the Stock Broker") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a clearing/trading member while trading in the derivatives segment, his/her heirs, executors, administrators and legal representatives/the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

(X)

And

Mr./Ms/M/s.....
an individual/a sole proprietary concern/a partnership firm/a body corporate, registered/ incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/ registered of.....

(X)

..... (hereinafter called "the Client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

Whereas the stock broker is registered as the stock broker of the Exchange with SEBI registration number INB230980634 in the Capital Market/ Cash Segment, SEBI registration number INF230980634 in the Futures and Options Segment of National Stock Exchange of India Limited.

Whereas the Client is desirous of investing/trading in those securities/ contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time.

Whereas the Client has satisfied itself of the capacity of the Stock Broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the Stock Broker and the Client shall from time to time continue to satisfy itself of such capability of the Stock Broker before executing orders through the Stock Broker.

Whereas the Stock Broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the Client and investment objectives relevant to the services to be provided; and

Whereas the Stock Broker has taken steps and shall take steps to make the Client aware of the precise nature of the Stock Broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.

WHEREAS the Stock Broker and the Client agree to be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The Client agrees to immediately notify the Stock Broker in writing if there is any change in the information in the 'Client registration form' provided by the Client to the Stock Broker at the time of opening of the account or at any time thereafter.
2. The Stock Broker declares that it has brought the contents of the risk disclosure document to the notice of Client and made him aware of the significance of the said document. The Client agrees that:
 - a. He has read and understood the risks involved in trading on a Stock Exchange.

- b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the Client to understand the risk involved shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the Client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Stock Broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the Client trades. The Stock Broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the Client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the Client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the Client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to the Stock Broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that the Stock Broker renders to the Client. The Stock Broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant Stock Exchange/SEBI.
 4. The Client agrees to abide by the exposure limits, if any, set by the Stock Broker or by the Exchange or Clearing Corporation or SEBI from time to time.
 5. Without prejudice to the Stock Broker's other rights (including the right to refer a matter to arbitration), the Stock Broker shall be entitled to liquidate/close out all or any of the Client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the Client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the Client.
 6. The Stock Broker agrees that the money/securities deposited by the Client shall be kept in a separate account, distinct from his/its own account or account of any other Client and shall not be used by the Stock Broker for himself/itself or for any other Client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
 7. The Client agrees to immediately furnish information to the Stock Broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
 8. The Stock Broker agrees to inform the Client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the Client to comply with such schedules/procedures of the relevant Stock Exchange.
 9. In the event of death or insolvency of the Client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the Client has ordered to be bought or sold, The Stock Broker may close out the transaction of the Client and claim losses, if any, against the estate of the Client. The Client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.
 10. The Stock Broker agrees that it shall co-operate in redressing grievances of the Client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the Client.
 11. The Stock Broker shall continue to be responsible for replacing bad deliveries of the Client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the Client.
 12. The Stock Broker shall ensure due protection to the Client regarding Client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is

likely to harm the interest of the Client with whom and for whom it may have had transactions in securities.

13. The Client and the Stock Broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The Stock Broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the Client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a Client shall be brought to the notice of the relevant Stock Exchange(s). In case where defaulting Client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant Stock Exchange(s).
16. The Stock Broker and the Client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The Stock Broker and the Client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The Stock Broker and the Client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the Client shall be binding on the Client in accordance with the letter authorizing the said representative to deal on behalf of the said Client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the Client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the Stock Broker for any reason ceases to be a member of the Stock Exchange including cessation of membership by reason of the Stock Broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The Stock Broker and the Client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the Stock Broker and the Client shall be entitled to exercise any other rights which the Stock Broker or the Client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.
25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant Stock Exchange that may be in force from time to time.
26. The Stock Broker hereby undertakes to maintain the details of the Client as mentioned in the Client registration form or any other information pertaining to the Client in confidence and that it shall not disclose the same to any person/ authority except as required under any law/regulatory requirements; Provided however that the Stock Broker may so disclose information about its/his Client to any person or authority with the express permission of the Client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

The client's Signature/ Authorised Signatory:	The stock broker's Signature/Authorised Signatory:
Signature: <input checked="" type="checkbox"/> _____	Signature: _____
Signed by: _____	Signed by: _____
Title: _____	Title: _____
Name of the client: _____	Name of the stock broker: Dalal & Broacha Stock Broking Pvt. Ltd.
Witness: 1. _____	Witness: 1. _____
Name _____	Name _____
Address _____	Address _____
_____	_____
Signature _____	Signature _____
2. _____	2. _____
Name _____	Name _____
Address _____	Address _____
_____	_____
Signature _____	Signature _____

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

Policies and Procedures (Mandatory) of Dalal & Broacha Stock Broking Pvt. Ltd.

a. Refusal of orders for penny stocks:

Although, the term 'Penny Stock' has not been defined by BSE/ NSE or any stock exchanges, SEBI a penny stock generally refers to a stock which has following mentioned characteristics:

- Has small market capitalization;
- Trades at a price less than its face value;
- Has unsound fundamentals;
- Is illiquid (A list of illiquid securities is jointly released by NSE & BSE from time to time.)

Dalal & Broacha Stock Broking Pvt. Ltd. recognizes that it is client's privilege to choose shares in which he/she would like to trade. However, Dalal & Broacha Stock Broking Pvt. Ltd. like to have special attention to dealing in "Penny stocks". To this end,

- Dalal & Broacha Stock Broking Pvt. Ltd. may refuse to execute any clients orders in penny stocks without assigning any reason for the same.
- Any large order for purchase or sale of a "Penny stocks" should be referred to Head - Dealing, such orders can be put in the market for execution.
- Clients must ensure that trading in "Penny stock" doesn't result in creation of artificial volume or false or misleading appearance of trading. Further, clients should ensure that trading in "Penny stock" doesn't operate as a device to inflate or depress or cause fluctuations in the price of such stock.
- Clients are expected not to place orders in penny stocks at prices which are substantially different from the prevailing market prices. Any such order is liable to be rejected at the sole discretion of Dalal & Broacha Stock Broking Pvt. Ltd.
- In case of sale of penny stocks, client should ensure delivery of shares to Dalal & Broacha Stock Broking Pvt. Ltd. before the pay-in date.

b. Setting up client's exposure limit:

- Exposure limit for each client is determined by the Risk management Department based on Net-worth information, client's financial capacity, prevailing market conditions and Margin deposited by client in the form of funds/securities with the Dalal & Broacha Stock Broking Pvt. Ltd. These limits may be set exchange-wise, segment-wise, & scrip-wise.
- Dalal & Broacha Stock Broking Pvt. Ltd. retains the discretion to set and modify from time to time any clients exposure limit decided as above.
- The limits are determined by Risk Management Department based on the above criteria and payment history of the client in consultation with Sales/Sales trader.
- Whenever, any client has taken over or wants to take exposure in any security, Dalal & Broacha Stock Broking Pvt. Ltd. may call for appropriate margins in the form of early pay-in of shares or funds before or after execution of trades in the Cash segment. In case of any margin shortfall, the clients are told to reduce the position immediately or requested to deposit extra margin to meet the shortfall. Otherwise, Dalal & Broacha Stock Broking Pvt. Ltd. may refuse to trade on behalf of such client in its own discretion.

c. Applicable brokerage rate:

- The applicable brokerage rate is mentioned in this document and any future change in the brokerage rate is communicated to the client.
- The maximum brokerage chargeable will not exceed as prescribed by SEBI and exchanges.

d. Imposition of penalty / delayed payment charges by either party, Specifying the rate and the period:

- Penalty and other charges levied by Exchanges pertaining to trading of the client shall be recovered from the respective client.

- If there is delay on part of client in satisfying his/her margin obligation or settlement obligations, then, Dalal & Broacha Stock Broking Pvt. Ltd. shall levy interest at the rate of 12% p.a. on such shortage amount for the delayed period on such client. Dalal & Broacha Stock Broking Pvt. Ltd. shall recover such delayed payment charges from the client by debiting the client's account.
 - No interest or charges will be paid by Dalal & Broacha Stock Broking Pvt. Ltd. to any client in respect of retention of funds or securities towards meeting future settlement obligations and in respect of running account authorizations.
- e. Right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non payment of client's Dues:**
- Dalal & Broacha Stock Broking Pvt. Ltd. has the right to close out/ liquidate or square off any open position of the client (limited to the extent of settlement /margin obligation) without giving any prior notice, all or any of the client's positions as well as securities / collaterals placed as margins for non-payments of margin or other amounts due from such client in respect of settlement or any other dues that are recoverable from the client by Dalal & Broacha Stock Broking Pvt. Ltd. The proceeds of the same shall be adjusted against the client's liabilities / obligations. Any loss or financial charges on account of such close-out /liquidation shall be debited to the client's account.
- f. Shortages in obligations arising out of internal netting of trades:**
- To determine the net obligation of a broker / trading cum clearing member (for securities and funds) in a settlement, clearing house does the netting of trades at the broker level. It is possible that a broker's net obligation towards clearing house may be nil but due to default by one or more clients in satisfying their obligations towards the broker, the broker internally might have shortages to fulfill its obligation towards the other client(s). In such situation, Dalal & Broacha Stock Broking Pvt. Ltd. shall endeavor to collect the securities from the selling client and deliver it to the purchasing client within 48 hours of the settlement date. In case the selling client is unable to deliver the securities within 48 hours, then Dalal & Broacha Stock Broking Pvt. Ltd. shall attempt to purchase the security from the market and deliver it to the purchasing client. If Dalal & Broacha Stock Broking Pvt. Ltd. is unable to obtain the securities from the market, then the transaction will be closed out as per the auction rate prescribed by the Exchange for that scrip and the closing amount will be credited to the purchasing client and same will be debited to the selling client.
- g. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of the client**

Dalal & Broacha Stock Broking Pvt. Ltd. shall have absolute discretion and authority to limit client's volume of business or to close any existing position of a client without giving any prior notice to the client under following mentioned conditions:

- Extreme volatility in the market or in particular scrip or in the F&O segment.
 - If there is shortfall in the margin deposited by client with Dalal & Broacha Stock Broking Pvt. Ltd.
 - If there is insider trading restrictions on the client.
 - If there are any unforeseen adverse market conditions or any natural calamities affecting the operation of market.
 - If there are any restrictions imposed by Exchange or Regulator on the volume of trading outstanding positions of contracts.
 - If the client is undertaking any illegal trading practice or the client is suspected to be indulging in money laundering activities.
 - If Dalal & Broacha Stock Broking Pvt. Ltd. has reached its limit in that scrip.
 - If the clients has breached the client-wise limit.
 - If the client has taken or intends to take new position in a security which is in the ban period.
 - If due to abnormal shortfall in the market, if market are closed.
- h. Temporarily suspending or closing a client's account based at the Client's request:**

- Any client desirous of temporarily suspending his or her trading account has to give such request in writing to the management. After management's approval, any further dealing in such client's account will be blocked. Whenever, any suspended account wants to resume trading, request in writing should be made to management and management may ask for updated financial information & other details for reactivating such account. After receiving necessary documents, details etc. and approval from the management, client is reactivated & is allowed to carry out transaction.
- Similarly, any client desirous of closing his/her account permanently is required to inform in writing and the decision in this regard is taken by management. After necessary approval from the management, the client code is deactivated. Only after scrutinizing the compliance requirements and "no pending queries" confirmation is taken, securities and funds accounts are settled.

i. Deregistering a Client

Dalal & Broacha Stock Broking Pvt. Ltd. may, in its absolute discretion, decide to deregister a particular client. The illustrative circumstances under which Dalal & Broacha Stock Broking Pvt. Ltd. may deregister a client are given below:

- SEBI or any other regulatory body has passed an order against such client, prohibiting or suspending such client from participating in the securities market.
- Such client has been indicated by a regulatory body or any government enforcement agency in case of market manipulation or insider trading or any other case involving violation of any law, rule, regulation, guideline or circular governing securities market.
- Such client is suspected of indulging in illegal or criminal activities including fraud or money laundering.
- Such client's name appears in the UN list of prohibiting entities or SEBI debarred list.
- Such client's account has been lying dormant for a long time or client is not traceable.
- Such client has declared insolvent or any legal proceedings to declare him/her as such have been intended.
- Such client has been irregular in fulfilling obligations towards margin or settlement dues.
- Such client has a tainted reputation and any business relationship with such clients is likely to tarnish the reputation of Dalal & Broacha Stock Broking Pvt. Ltd. or may act as detriment to Dalal & Broacha Stock Broking Pvt. Ltd.'s prospects.

Any outstanding dues in the client's account will be communicated and collected from the client and the client will be liable to pay such dues immediately on receiving such communication.

⊗

(Signature of the constituent)

BROKERAGE AND STATUTORY CHARGES

Further, I agree to the following terms of doing business

Segment	Sq. off %		Sq. off Min (ps)		Settlement %		Settlement Min (ps)	Delivery %	Delivery Min (ps)
	Buy	Sell	Buy	Sell	Buy	Sell			
BSE Cash									
BSE F&O									
NSE Cash									
NSE F&O									

The above given brokerage will be inclusive/exclusive of the following charges.

	BSE Cash	BSE F&o	NSE Cash	NSE F&o
Transaction charges				
Sq. up Stamp Duty				
Del. Stamp Duty		N. A.		N. A.
STT				
Service Tax				

- Note:**
1. Inter settlement / DP transaction charges arising out of purchase / sell transactions effected by constituents will be debited to Constitute Account.
 2. The above charges are subject to change by the regulatory authorities or Government agencies.

Signature of the Client _____

FOR OFFICE USE ONLY				
UNIQUE CONSTITUENT CODE: (To be inserted by the Brokerage Firm)				
	NAME		SIGNATURE AND DATE	
Authorised by				
Entered by				
Scan by: _____	File No.: _____			
Scan Date: _____	Location: _____			
Date	Particulars	Name	Signature	
	Form Received			
	Date of A/c opened			
	Date of BSE UCC a/c			
	Date of NSE UCC a/c			
	Date of BSE UCC F&O a/c			
	Date of NSE UCC F&O a/c			
	MF option BSE			
	MF option NSE			
	Brokerage Slab			

**DECLARATION BY FIRM (SOLE PROP.) ON LETTERHEAD OF THE FIRM
(NOT FOR INDIVIDUAL)**

To,

Dear Sir,

I refer to the trading account opened with you in the name of _____ and declare and authorize you as under.

I recognize that a beneficiary account cannot be opened with a depository participant in the name of a Sole Proprietorship firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, I _____ authorize you to recognize the beneficiary account no. _____ with depository _____ having dp id _____ opened in the name of the undersigned who is the sole proprietor of the firm.

I agree that the obligation for shares purchased and or sold by the firm will be handled and completed through transfer to / from the above mentioned account. I recognize and accept transfer made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

Further I the undersigned am the sole proprietor of the firm and am responsible for the liabilities thereof. I shall advise you in writing of any change that takes place in the constitution of the firm and I will be personally liable to you for all the obligations that the firm may incur in the course of dealing with you and undertake to personally discharge such liabilities.

The cheques/DD may be issued by me from my individual account or my joint account with some one else. This said amounts so given shall be solely/exclusively for credit to the account of my sole proprietorship firm M/s _____ with Dalal & Broacha Stock Broking Pvt. Ltd. I shall not lay any claim whatsoever in future against Dalal & Broacha Stock Broking Pvt. Ltd. for affording credit of such cheques/DDs issued from my individual/joint account credit of which has been provided by Dalal & Broacha Stock Broking Pvt. Ltd. to the account of my proprietorship firm M/s _____

Yours truly,

⊗

Signature (Please sign with stamp of the firm)

RUNNING ACCOUNT AUTHORISATION

Financial Year: _____

From: _____

Date : _____

To,

DALAL & BROACHA STOCK BROKING PVT. LTD.

506, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021.

Dear Sir,

I am / We are regularly Trading with you for Cash & Derivative Market in BSE/NSE. I/we hereby authorized you to do following on my/our behalf:

1. You are requested to accept all my buy / sell orders over the telephone / fax conveyed by myself /our selves or Mr. _____ who is duly authorized by me / us, and thus no need to take our orders in writing every time. All such orders and trades will be binding on me /us.
2. I / we hereby authorize the undersigned Mr./ Ms. _____ to collect & acknowledge on my /our behalf the Bills and Contracts of my /our daily transactions.

(Signature of authorized person)

3. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/otherfuture obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation unless I/we instruct you otherwise.
4. I/We request you to retain securities with you for my/our margin/pay-in/other-future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation, unless I/We instruct you to transfer the same to my/our account.
5. I/We request you to settle my fund and securities account once in every calendar Quarter or once in a calendar Month or such other higher period as allowed by SEBI/Stock Exchange time to time except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt.
6. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.
7. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office. After that I/We shall have no right to dispute the transaction, funds and/or securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and/or securities.
8. I/We confirm you that I can revoke the above mentioned authority by giving 15 working days notice in writing to you.

I have noted the following :-

- 1) This authorization must be renewed at least once a year.
- 2) The authorization shall be signed by me only and not by any power of attorney holder or by any authorized person.

Thanking you,

Yours faithfully,

Signature of the Client _____ (X)

Name of the Client : _____

Client Code : _____

From :

_____Client Code :

To,

DALAL & BROACHA STOCK BROKING PVT. LTD.506, Maker Chamber V, 221, Nariman Point,
Mumbai - 400 021.

Dear Sir,

Sub: Mandate to issue contract notes in digital format (ECN)

I/We hereby agree and consent to accept the contract notes/bills etc for transactions carried on by me/us with you or with any group/affiliate/associate/sister company of yours, in terms of the agreement entered into between us, in Digital form. Digital contracts/bill, etc, issued as per the terms and conditions specified (as stated below) shall be binding on me/us. I/We undertake to check the contract notes/bills, etc. and bring the discrepancies to your notice within 24 hours of such issuance of the said contract notes/bills, etc. My/Our non-verification or not accessing the contract notes/bills, etc. on regular basis shall not be a reason for disputing the same at any time. This instruction to issue digital contract note/bills, etc. is applicable with immediate effects. This instruction is several to all parties mentioned above.

Terms and Condition of digital notes/bills etc. are as follows:-

1. The Digital Contract notes/bills etc, will be issued in digital form in compliance with the guidelines issued by SEBI/ Exchange from time to time.
2. It will be mailed to the E-mail address provided by me/us in the format as may be prescribed by the exchanges from time to time.
3. It will also be available at the member's website www.dalal-broacha.com. The Clients can view the Digital Contract notes by using the username & password given to him/her/them.
4. It will be archived at an interval of 90 days, if the Client intends to view the digital contract notes for a period prior to that, the client may request for the same in writing to the member broker.
5. In case of any failure in system or errors in digital contract notes/ bills, etc, it will be issued physical form which shall be binding on the client.
6. Discrepancies, if any, should be sent to the email provided within 24 hours of issuance of digital contract notes/ bills, etc.
7. Any changes in the terms and conditions shall be intimated from time to time.
8. I/we hereby give my/our E-mail ID: _____
The above email ID shall be available at all times for receipt of ECNs. It will be/our duty to inform any change in email ID by way of written communication.
9. Non-receipt of bounced mail notification by member shall amount to delivery of the contract note at the e-mail ID of the client.

If there is any change in my/our email ID or in the name or in the residential/correspondence address, the same shall be intimated to you in writing through physical letter within reasonable period of time. In respect of internet clients, the request for change of email id may be made through the secured access by way of client specific user id and password.

I/we have noted the following:

The authorization shall be signed by the me/us only and not by any authorised person on my behalf or any holder of the Power of Attorney.

Yours faithfully,

⊗

(Client Signature)

Client Code : (customer ID)

BSE STAR MF
(Letter to be provided by the Investor to the MFI)

Date: _____

To,
DALAL & BROACHA STOCK BROKING PVT. LTD.
506, Maker Chamber V,
221, Nariman Point,
Mumbai - 400 021.
Tel. No. 2282 2992, 2287 6173
Fax No. 2287 0092

Sub: BSE STAR MF

I/We _____ am/are registered as your client with Client Code No. _____ and have executed the Trading Member and Client Agreement for the purpose of trading in the Capital Market segment of Bombay Stock Exchange Ltd. (Exchange).

I/We am/are interested in availing the trading facility of the Exchange for the purpose of dealing in the units of Mutual Funds Schemes permitted to be dealt with on the BSE Star MF.

For the purpose of availing this facility, I/we state that Know Your Client details as submitted by me/us for the stock broking may be considered for the purpose of BSE Star MF and I/we further confirm that the details contained in same remain unchanged as on date.

I/We are willing to abide by the terms and conditions as mentioned in the Circular dated December 2, 2009 and as may be specified by the Exchange from time to time in this regard.

I/We shall ensure also compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and Association of Mutual Funds of India (AMFI).

I/We shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, agenda issued regarding each Mutual Fund Schemes with respect to which I/we choose to subscribe/redeem. I/We further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.

I/we therefore request you to register me/us as your client for participating in BSE StAR MF.

Thanking you,

Yours faithfully

⊗

(Client Signature)

NSE - MFSS Facility
(Letter to be provided by the Investor to the Participant)

Date: _____

To,
DALAL & BROACHA STOCK BROKING PVT. LTD.
506, Maker Chamber V,
221, Nariman Point,
Mumbai - 400 021.
Tel. No. 2282 2992, 2287 6173
Fax No. 2287 0092

Sub: Mutual Fund Service System (MFSS) facility

I/We _____ am/are registered as your client with Client Code No. _____ and have executed the Trading Member and Client Agreement for the purpose of trading in the Capital Market segment of National Stock Exchange of India Ltd. (Exchange).

I/We am/are interested in availing the MFSS facility of the Exchange for the purpose of dealing in the units of Mutual Funds Schemes permitted to be dealt with on the MFSS of the Exchange.

For the purpose of availing the MFSS facility, I/we state that Know Your Client details as submitted by me/us for the stock broking may be considered for the purpose of MFSS and I/we further confirm that the details contained in same remain unchanged as on date.

I/We are willing to abide by the terms and conditions as mentioned in the Circular dated 24 November 2009 and as may be specified by the Exchange from time to time in this regard.

I/We shall ensure also compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and Association of Mutual Funds of India (AMFI).

I/We shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, agenda issued regarding each Mutual Fund Schemes with respect to which I/we choose to subscribe/redeem. I/We further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.

I/we therefore request you to register me/us as your client for participating in the MFSS.

Thanking you,

Yours faithfully

⊗

(Client Signature)

Details of terms & conditions for the Investor / Client for using New MFSS facility

1. Pre-requisites for becoming Investor / Client for the New MFSS facility
 - 1.1. The client who is desirous of investing in units of mutual fund schemes through the New MFSS.
 - 1.2. The Client intends to execute his instruction for the subscription/redemption of units of Mutual Fund Schemes through the Participant of the New MFSS.
 - 1.3. The client has satisfied itself of the capacity of the Participant to deal in Mutual Fund units and wishes to execute its instruction through the Participant and the client shall from time to time continue to satisfy itself of such capability of the Participant before executing transacting through the Participant.
 - 1.4. The Client has approached to the Participation with the application for availing the New MFSS facility.
 - 1.5. The client has submitted relevant KYC (Know Your Client) details to the Participants
2. Terms and Conditions
 - 2.1. The client shall be bound by circulars issued by NSEIL, Rules, Regulations and circulars issued there under by SEBI and relevant notifications of Government authorities as may be in force from time to time.
 - 2.2. The client shall notify the Participant in writing if there is any change in the information in the 'client registration form' provided by the client to the Participant at the time registering as a client for participating in the New MFSS or at any time thereafter.
 - 2.3. The client shall submit to the Participant a completed application form in the manner prescribed format for the purpose of placing a subscription order with the Participant.
 - 2.4. The client has read and understood the risks involved in investing in Mutual Fund Schemes.
 - 2.5. The client shall be wholly responsible for all his investment decisions and instruction.
 - 2.6. The client shall ensure continuous compliance with the requirements of the NSEIL, SEBI and AMFI.
 - 2.7. The Client shall pay to the Participant fees and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Participant renders to the Client.
 - 2.8. The client will furnish information to the Participant in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
 - 2.9. In the event of nonperformance of the obligation by the Participants, the client is not entitled to claim any compensation either from the Investor Protection Fund or from any fund of NSEIL or NSCCL.
 - 2.10. In case of any dispute between the Participants and the investors arising out of the MFSS facility, NSEIL and / or NSCCL agrees to extend the necessary support for the speedy redressal of the disputes.

BANKERS CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Mr./Ms/M/s. _____ is a sole proprietary firm/individual having a S/B / C/A a/c with us and the Account No. is _____.

Mr./Mrs. _____ is a sole proprietor of above firm. He/She is operating the account since _____ (Date of opening of account). The mode of operation is either or survivor / Joint with the following person as authorised signatories.

Name

1. _____

2. _____

3. _____

(Signature & Seal of the Bank Official)

Risk Assessment of Client in terms of PMLA 2002

Type of Client	High Risk	Low Risk	Medium Risk	CSC (Client Special Category)	PEP (Politically Exposed Person)
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at the time of account opening

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Categorisation of client would be changed only if there is change based on risk assessment of the client during his dealings with Dalal & Broacha Stock Broking Pvt. Ltd.

For Dalal & Broacha Stock Broking Pvt. Ltd.

Director/Authorised Signatory

Acknowledgement

To,
DALAL & BROACHA STOCK BROKING PVT. LTD.
506, Maker Chamber V,
221, Nariman Point,
Mumbai - 400 021.
Tel. No. 2282 2992, 2287 6173
Fax No. 2287 0092

Dear Sir/Madam

I/We hereby confirm that I/we have received a copy of the following documents executed by me/us at the time of opening of this trading account:

1. Broker client agreement-NSE, Broker Client Agreement-BSE
2. Annexure-A combined Risk Disclosure Document for Cash Segment/Capital Market, Future & Option Segment (BSE & NSE)
3. Authorisation to place instruction (if any)
4. Receipt of Documents in Digital Mode (if any)
5. Risk Management system policy of the DALAL & BROACHA STOCK BROKING PVT. LTD.
6. Copy of KYC Registration Form.
7. Copy of all Mandatory & Non-Mandatory documents executed by me.

⊗

(Client Signature)

Date: _____

Place: _____